



Government of Pakistan
Secretary Withholding Tax.
(Tel./Fax 051-9201448)
Email: secretary.wht@fbr.gov.pk

C.No.1(16)WHT/2011.

Islamabad, June 18, 2011

CIRCULAR NO.06/2011
(INCOME TAX)

SUBJECT: CLARIFICATIONS IN RESPECT OF SRO 333(I)/2011 DATED 2ND MAY, 2011

Board has received a number of requests for clarification on sub-clause (b) of clause (45A) of Part-IV of Second Schedule to the Income Tax Ordinance 2001, inserted through SRO 333(I)/2011 dated 2nd May 2011.

2. It is clarified that under the provisions of sub-clause (b) of clause (45A) of Part-IV of Second Schedule to the Income Tax Ordinance, 2001, where the seller, supplier or service provider to the five categories specified under the Sales Tax Zero Rating Regime is already registered or gets himself registered before 30th June 2011, then any amount credited in such person's business books of accounts (maintained for the period ending 30th June 2011), or any investment made by such person in his business or any business expenditure incurred by him, shall be exempt from the provisions of section 111(1)(a) of the Ordinance.


(MOHAMMED IMTIAZ)

Copy to:-

1. The Member (ATE), Federal Board of Revenue, Islamabad
2. The Second Secretary (I.T. Waqil), FBR, Islamabad.
3. The Withholding Master (WHT), FBR, Islamabad